

**Parx Plastics B.V.**

**Statutory seat: Rotterdam**

**Consolidated annual accounts 2017**

Chamber of Commerce file: 55993753  
Date: 11 April 2018  
Compiled by: Suzanne Kalkema-Rademakers  
Number of copies: 1



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**Parx Plastics B.V.**  
**Attn. Mr M. van der Jagt**  
**Stationsplein 45Unit A4.004**  
**3013 AK ROTTERDAM**

Capelle aan den IJssel, 11 April 2018

Dear Mr Van der Jagt

Hereby we report on the annual accounts 2017 of your company.

#### **Introduction**

Enclosed we offer you: the consolidated annual accounts 2017 of Parx Plastics B.V., statutory seated in Rotterdam, Stationsplein 45Unit A4.004.

The financial statements 2017 consists of the consolidated annual accounts 2017 of the group companies, ie:

Parx Plastics B.V.; Parx Plastics Europe B.V.; Parx Plastics Asia B.V..

After adoption and signing of the annual accounts, the necessary publications are to be deposited at the register of the Chamber of Commerce within 8 days.

#### **General**

The organization was founded as a private limited company on 4 September 2012, in particular, with the object of:  
Manufacture of plastic, financial holding company and patent offices.

The private limited company has been registered at the Chamber of Commerce for Rotterdam under file 55993753 and is statutory seated in Rotterdam, Stationsplein 45Unit A4.004.

With regard to the taxes the private limited company is covered by the unit Belastinginspectie Rijnmond/kantoor Rotterdam and registered by fiscal number 851936064.

The wages administration is done by third parties. The income tax return is compiled by third parties. The VAT return is compiled by third parties.

During the reporting period the average number of employees was 1.

The Board of Directors consists of:

Mr M. van der Jagt

The general meeting has adopted the annual accounts 2016, including the appropriation of result, and therefore a discharge has been issued for the Board of Directors' policy.

Yours sincerely,  
**Van Driel Finance**

Dennis van Driel  
NOAB lid

Assistant: Suzanne Kalkema-Rademakers

**Parx Plastics B.V.**  
Statutory seat: Rotterdam

## Annual report

## Compilation report

The financial statements of Parx Plastics B.V. have been compiled by us using the information provided by you. The financial statements comprise the consolidated balance sheet as at 31 December 2017 and the consolidated profit and loss account for the year 2017 with the accompanying explanatory notes. These notes include a summary of accounting policies which have been applied.

In a compilation engagement, you are responsible for ensuring that you provide us with all relevant information and that this information is correct. Therefore, we have conducted our work, in accordance with the applicable regulations, on the assumption that you have fulfilled your responsibility.

We have performed this compilation engagement in accordance with Dutch law and in accordance with guidelines and work schedules that are based on the quality system NKS of the Netherlands Association of Administration and Tax Experts (NOAB). This means, among other things, that we have complied to the for us applicable regulations to the orders of the NOAB. You and other users of these financial statements may therefore assume that we have conducted the engagement in a professional, competent and objective manner and with due care and integrity and that we will treat all information provided to us as confidential.

The standard requires us to assist you in the preparation and presentation of the financial statements in accordance with Title 9 Book 2 of the Dutch Civil Code (BW). To this end we have applied our professional expertise in accounting and financial reporting.

In accordance with the professional standard applicable to compilation engagements, our procedures were limited primarily to gathering, processing, classifying and summarizing financial information for the financial statements. We have not performed any audit or review procedures which would enable us to express an opinion or a conclusion as to the fair presentation of the financial statements.

Capelle aan den IJssel, 11 April 2018

## Van Driel Finance

Dennis van Driel  
NOAB lid

Assistant: Suzanne Kalkema-Rademakers



**Parx Plastics B.V.**  
Statutory seat: Rotterdam

## Annual report

### Financial position

(EUR)

	<u>12/31/2017</u>	<u>12/31/2016</u>
The movements in the financial year are as follows:		
<b>Available at short term</b>		
Cash and cash equivalents	8,547	10,855
Receivables	163,028	58,384
Inventories	30,462	19,205
Current liabilities	<u>(708,530)</u>	<u>(543,401)</u>
<b>Working capital</b>	<b>(506,493)</b>	<b>(454,957)</b>
<b>Long-term</b>		
Intangible fixed assets	10,031,617	10,035,806
Property, plant and equipment	<u>522</u>	<u>1,357</u>
<b>Financed with long-term items</b>	<b><u>9,525,646</u></b>	<b><u>9,582,206</u></b>
This investment was financed with:		
Equity	9,455,346	9,582,206
Non-current liabilities	<u>70,300</u>	<u>-</u>
	<b><u>9,525,646</u></b>	<b><u>9,582,206</u></b>

During 2017 the working capital has decreased by € 51,536 compared to 2016, which is specified as follows:

	<u>2017</u>
Increase current liabilities	(165,129)
Increase inventories	11,257
Increase receivables	104,644
Decrease cash and cash equivalents	<u>(2,308)</u>
	<b><u>(51,536)</u></b>

During 2017 the cash and cash equivalents decreased by € 2,308 compared to 2016.

Parx Plastics B.V.  
Statutory seat: Rotterdam

Annual report

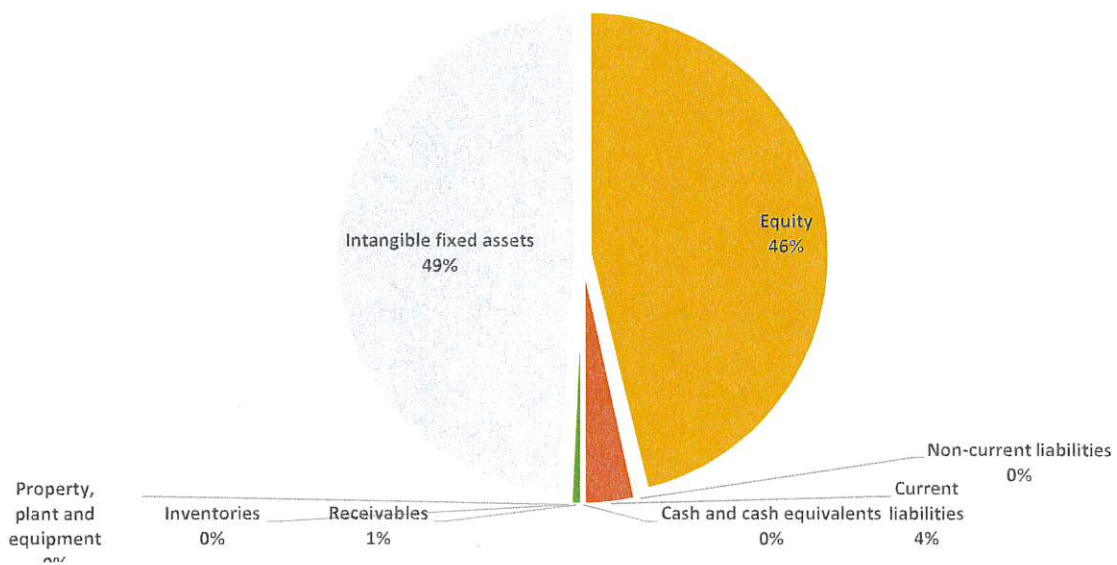
Graphical presentation balance sheet positions

The graph below shows the relationship between the components of both assets and liabilities. It also gives understanding in how the assets are funded with different parts of the total capital (liabilities).

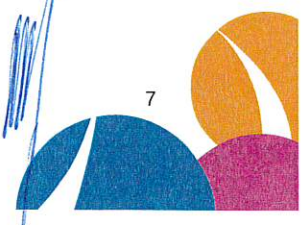
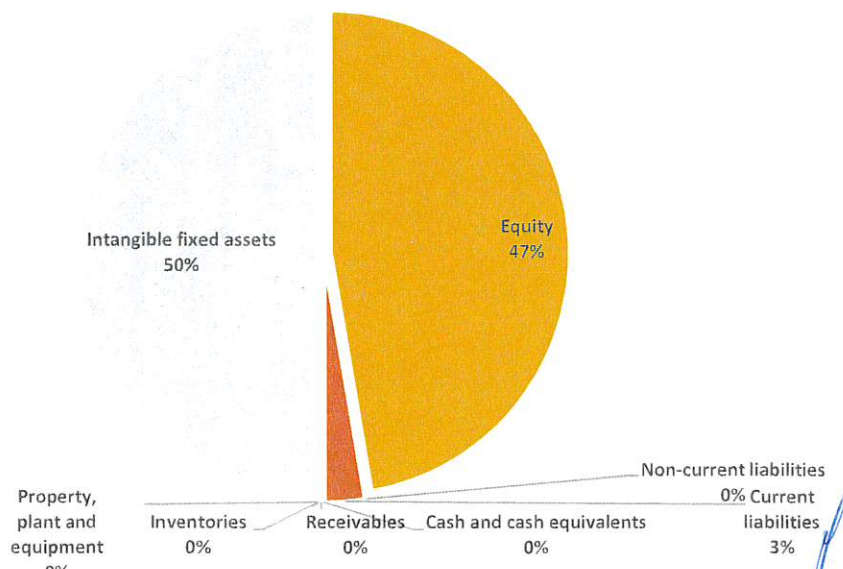
31 December 2017

Assets

Liabilities



31 December 2016



**Parx Plastics B.V.**  
Statutory seat: Rotterdam

## Annual report

### Ratios

(EUR)

2017      2016

#### Current ratio

The liquidity of a company is expressed in terms of a ratio, where the current assets are divided by the short-term debts. This ratio indicates to what extent the current liabilities can be fulfilled in the short term, without endangering the continuity of the organisation. In general a standard of 1.5 is considered sufficient. However, there are other factors, which have to be taken into account. For instance profitability, kind of business activities, the quality of the current assets and their term compared to the term of short-term debts and seasonal influences.

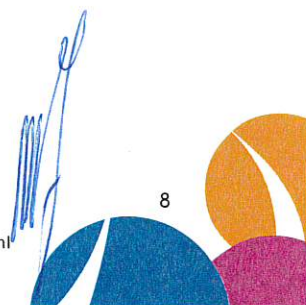
current assets		0.3		0.2
short-term debts				

#### Solvency

The solvency indicates to which extent a company is able to fulfill liabilities to third parties in the long term.

If the equity is expressed in proportion to the total capital, a standard of at least 33.33% applies. If the equity is expressed in proportion to the debt capital, a standard of at least 50% applies.

equity		x 100%		92.4%		94.6%
total capital						
equity		x 100%		1,214.0%		1,763.4%
debt capital						





Parx Plastics B.V.  
Statutory seat: Rotterdam

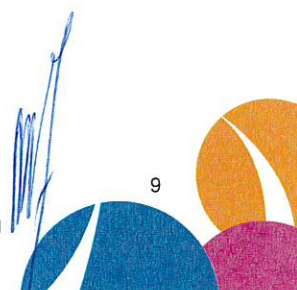
**Consolidated balance sheet at 31 December 2017**  
**(before appropriation of result)**

**ASSETS**

(EUR)

	Note	31 December 2017	31 December 2016
<b>NON-CURRENT ASSETS</b>			
<b>Intangible fixed assets</b>	1		
Research and development costs		26,274	35,806
Patents, trademarks and other rights		<u>10,005,343</u>	<u>10,000,000</u>
		10,031,617	10,035,806
<b>Property, plant and equipment</b>	2		
Fixtures and fittings		<u>522</u>	<u>1,357</u>
		522	1,357
<b>CURRENT ASSETS</b>			
<b>Inventories</b>	3		
Trade goods		<u>30,462</u>	<u>19,205</u>
		30,462	19,205
<b>Receivables</b>	4		
Trade receivables		44,310	44,777
Taxes and social charges		9,908	6,928
Accrued income		<u>108,810</u>	<u>6,679</u>
		163,028	58,384
<b>Cash and cash equivalents</b>	5	<u>8,547</u>	<u>10,855</u>
		<u><b>10,234,176</b></u>	<u><b>10,125,607</b></u>

(Compilation report issued)



**LIABILITIES**

(EUR)

	Note	31 December 2017	31 December 2016
<b>Equity</b>	6		
Group equity		<u>9,455,346</u>	<u>9,582,206</u>
		9,455,346	9,582,206
<b>Non-current liabilities</b>	7		
Payables other non-current		<u>70,300</u>	<u>-</u>
		70,300	-
<b>Current liabilities</b>	8		
Credit institutions		1,447	1,307
Trade payables		173,812	180,981
Taxes and social charges		710	1,927
Payables other		181,936	181,936
Accruals		<u>350,625</u>	<u>177,250</u>
		<u>708,530</u>	<u>543,401</u>
		<u><b>10,234,176</b></u>	<u><b>10,125,607</b></u>

Compiled by the Board of Directors on 11 April 2018 in Rotterdam and subject to the adoption by the general meeting,

M. van der Jagt

Parx Plastics B.V.

Statutory seat: Rotterdam

**Consolidated profit and loss account  
2017**

(EUR)

	Note	2017	2016
Net revenue	9	346,906	179,365
Cost of sales	10	<u>(101,025)</u>	<u>(50,612)</u>
<b>Gross margin</b>		245,881	128,753
Salaries and social charges	11	48,515	57,156
Depreciation	12	4,696	12,734
Other operating expenses:	13		
Other personnel related expenses		876	1,333
Accommodation costs		63	578
Operational expenses		307	11
Administration costs and advisory fees		23,329	74,113
Office related expenses		8,587	15,328
Car and transport costs		7,055	7,736
Selling expenses		12,456	18,973
General expenses		20,436	29,451
Management fee		<u>196,400</u>	<u>164,400</u>
<b>Operating expenses</b>		<u>322,720</u>	<u>381,813</u>
<b>Operating result</b>		<u>(76,839)</u>	<u>(253,060)</u>
Interest income and related income		<u>(21)</u>	<u>(64)</u>
<b>Financial result</b>	14	<u>(21)</u>	<u>(64)</u>
<b>Result before tax</b>		<u>(76,860)</u>	<u>(253,124)</u>
Income tax expense		<u>-</u>	<u>-</u>
<b>Result after tax</b>		<u>(76,860)</u>	<u>(253,124)</u>
Result attributable to non-controlling interest	15	<u>(1)</u>	<u>(3)</u>
<b>Net result after tax</b>		<u><u>(76,861)</u></u>	<u><u>(253,127)</u></u>

(Compilation report issued)

Compiled by the Board of Directors on 11 April 2018 in Rotterdam and subject to the adoption by the general meeting,

M. van der Jagt



**Parx Plastics B.V.**

Statutory seat: Rotterdam

**Notes and accounting policies for the consolidated financial statements**

**Entity information**

Name

Parx Plastics B.V.

Legal form

Private limited company

Registered office

Rotterdam

Registration number at the Chamber of Commerce

55993753

Classification based on the legal size criteria

Micro

Activities

The organization's most important activities (SBI-code: 2229) are:  
Manufacture of plastic, financial holding company and patent offices.

Address

Stationsplein 45 Unit A4.004  
3013 AK Rotterdam

**Consolidation**

Consolidation, policy

In the consolidated financial statements all group companies are included according to uniform foundations, in accordance with the integral consolidation method. The non-controlling interest in group companies is presented separately, calculated in accordance with the policies of the group and according to their share in the group.

Consolidated interests

The consolidated financial statements include the following group companies:  
Parx Plastics B.V.; Parx Plastics Europe B.V.; Parx Plastics Asia B.V.



**Parx Plastics B.V.**  
Statutory seat: Rotterdam

**Notes and accounting policies for the consolidated financial statements**

**Accounting policies**

General accounting policies

In the annual account the appropriation of result is not processed. The financial statements have been prepared under the historical cost convention and in accordance with the requirements of the Dutch Civil Code.

**Accounting policies for the valuation of assets and equity and liabilities**

Assets and liabilities

Unless otherwise stated, all assets and liabilities are stated at face value.

Intangible fixed assets

*Research and development costs*

Research and development costs concern directly incurred costs plus the hours spent at cost price for the development of new products, which are in production or have been added to the range. Research and development costs are borne proportional to income over a number of years.

*Patents, trademarks and other rights*

Granted and applied patents, trademarks and other rights are valued at historical purchase price. There is no depreciation on patents, trademarks and other rights.

Property, plant and equipment

*Fixtures and fittings*

Fixtures and fittings are valued at historical purchase price reduced with linear calculated depreciation after introduction, based upon the economic lifetime (maximum 10 years).

Inventories

*Trade goods*

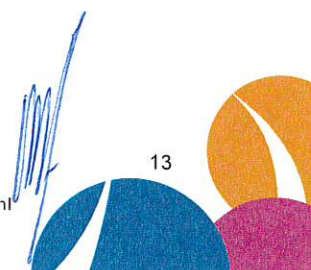
Trade goods are valued at historical purchase price, or - if less - at market value. If necessary, a provision for obsolete inventories is deducted from the value.

Receivables

The receivables are stated at face value less any required provision for doubtful debts. Unless otherwise stated, the remaining term for receivables is less than one year.

Cash and cash equivalents

Cash and cash equivalents are at free disposal of the company and consist of directly collectable claims on credit facilities and cash facilities, unless stated otherwise.





**Parx Plastics B.V.**

Statutory seat: Rotterdam

**Notes and accounting policies for the consolidated financial statements**

Reserves

*Legal reserves*

*Share premium*

Share premium consists of that part of the issued and paid up capital, which is higher than the nominal value of the issued shares.

*Revaluation reserve*

The revaluation reserve is formed as a result of appreciations in value of the assets. Depreciations are deducted from this, as far as this concerns depreciations of the assets revaluated in the past. Impairment and reversals of impairment are stated in the profit and loss account.

*Retained earnings*

This item consists of the accumulated losses, which should be paid off from future profits.

Non-current liabilities

The non-current liabilities are loans with a term of more than one year. The part of the loans that will be paid next financial year is included under the current liabilities.

Current liabilities

The current liabilities and accruals are loans with a term of less than one year and are stated at face value, unless otherwise stated.

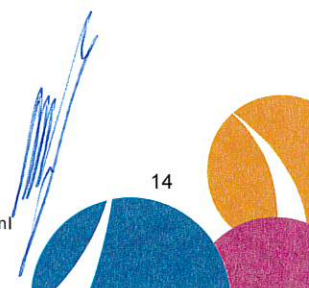
**Accounting policies for the profit and loss account**

Net revenue

Net revenue means the amounts charged to third parties for delivered goods and services, excluding VAT.

Cost of sales

The cost of sales are the costs of raw materials used, directly chargeable to the net revenue as well as the manufacturing costs at purchase value, or the direct purchase value of trade goods. If applied, the depreciation of stocks to lower market value is also included, as well as provisions for obsolete inventories.



Salaries and social charges

Depreciation

Depreciation on fixed assets are calculated by means of steady rates of the historical purchase price, respective spent costs, based on the expected economic lifetime, in accordance with the principles, stated under the accounting policies.

Other operating expenses

Interest income and related income

(Compilation report issued)

Parx Plastics B.V.  
Statutory seat: Rotterdam

## Consolidated balance sheet disclosures

(EUR)

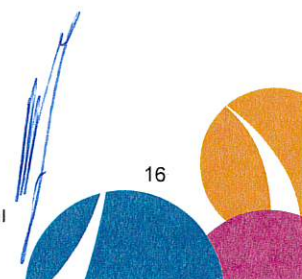
### NON-CURRENT ASSETS

#### 1) Intangible fixed assets

	Research and development costs	Patents, trademarks and other rights	Total
<i>Book value at 31 December 2016</i>			
Purchase price	43,806	10,000,000	10,043,806
Depreciation	(8,000)	-	(8,000)
	<b>35,806</b>	<b>10,000,000</b>	<b>10,035,806</b>
<i>Movements 2017</i>			
31 December 2016	<b>35,806</b>	<b>10,000,000</b>	<b>10,035,806</b>
Additions	(5,671)	5,343	(328)
Depreciation	(3,861)	-	(3,861)
31 December 2017	<b>26,274</b>	<b>10,005,343</b>	<b>10,031,617</b>
<i>Book value at 31 December 2017</i>			
Purchase price	44,858	10,005,343	10,050,201
Depreciation	(18,584)	-	(18,584)
	<b>26,274</b>	<b>10,005,343</b>	<b>10,031,617</b>
Depreciation rate	10%	10%	

#### 2) Property, plant and equipment

	Fixtures and fittings
<i>Book value at 31 December 2016</i>	
Purchase price	2,201
Depreciation	(844)
	<b>1,357</b>



Parx Plastics B.V.  
Statutory seat: Rotterdam

### Consolidated balance sheet disclosures

(EUR)

#### Movements 2017

31 December 2016	1,357
Depreciation	(835)
31 December 2017	<u>522</u>

#### Book value at 31 December 2017

Purchase price	1,646
Depreciation	(1,124)
	<u>522</u>

Depreciation rate 20%

### CURRENT ASSETS

#### 3) Inventories

<i>Summary of the inventories</i>	<u>12/31/2017</u>	<u>12/31/2016</u>
Trade goods	<u>30,462</u>	<u>19,205</u>

#### *Detailed breakdown of the inventories*

##### Trade goods

Trade goods	<u>30,462</u>	<u>19,205</u>
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#### 4) Receivables

#### *Summary of the receivables*

Trade receivables	44,310	44,777
Taxes and social charges	9,908	6,928
Accrued income	108,810	6,679
	<u>163,028</u>	<u>58,384</u>

#### *Detailed breakdown of the receivables*

##### Trade receivables

Trade receivables nominal	<u>44,310</u>	<u>44,777</u>
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##### Taxes and social charges

VAT receivable	<u>9,908</u>	<u>6,928</u>
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Parx Plastics B.V.  
Statutory seat: Rotterdam

**Consolidated balance sheet disclosures**

(EUR)

	<u>12/31/2017</u>	<u>12/31/2016</u>
<b>Accrued income</b>		
Prepaid operating expenses	99,030	-
Prepaid expenses / accrued income	496	118
Prepaid expenses / accrued income	<u>9,284</u>	<u>6,561</u>
	<b><u>108,810</u></b>	<b><u>6,679</u></b>
 <b>5) Cash and cash equivalents</b>		
Cash in hand	83	83
ABN-AMRO Bank N.V.	<u>8,464</u>	<u>10,772</u>
	<b><u>8,547</u></b>	<b><u>10,855</u></b>



**Parx Plastics B.V.**  
Statutory seat: Rotterdam

## Consolidated balance sheet disclosures

(EUR)

### LIABILITIES

#### 6) Equity

For the equity disclosures is referred to the the company balance sheet disclosures.

#### 7) Non-current liabilities

*Summary of the non-current liabilities*

	<u>12/31/2017</u>	<u>12/31/2016</u>
Payables other non-current	<u>70,300</u>	<u>-</u>

Below shows the specification of the course of the non-current liabilities. The repayments for the next period are included in the current liabilities (8).

	Long-term + short-term debt at 12/31/2016	New debt during 2017	Repayments 2017	Repayments next period	Long-term debt at 12/31/2017
Debt silarity N.V.	-	20,300	-	-	20,300
Debt Lausha N.V.	-	50,000	-	-	50,000
	<u>-</u>	<u>70,300</u>	<u>-</u>	<u>-</u>	<u>70,300</u>

*Detailed breakdown of the non-current liabilities*

	%	Maturity	Principal	Total debt at 12/31/2017	Short-term part at 12/31/2017	Maturity > 5 years
Debt silarity N.V.	-	-	20,300	20,300	-	-
Debt Lausha N.V.	-	-	50,000	50,000	-	-
			<u>70,300</u>	<u>70,300</u>	<u>-</u>	<u>-</u>

*Further explanation per debt*

Debt silarity N.V. concerns a non-current debt to Debt silarity N.V..  
Loan for the start of a project.

Debt Lausha N.V. concerns a non-current debt to Debt Lausha N.V..  
Loan for the start of a project.



## Consolidated balance sheet disclosures

(EUR)

### 8) Current liabilities

#### Summary of the current liabilities

	<u>12/31/2017</u>	<u>12/31/2016</u>
Credit institutions	1,447	1,307
Trade payables	173,812	180,981
Taxes and social charges	710	1,927
Payables other	181,936	181,936
Accruals	350,625	177,250
	<u><b>708,530</b></u>	<u><b>543,401</b></u>

#### Detailed breakdown of the current liabilities

#### Credit institutions

In transfer	<u><b>1,447</b></u>	<u><b>1,307</b></u>
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#### Trade payables

Trade payables	<u><b>173,812</b></u>	<u><b>180,981</b></u>
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#### Taxes and social charges

Wage tax payable	<u><b>710</b></u>	<u><b>1,927</b></u>
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#### Payables other

Holiday pay	1,936	1,936
Advances received	180,000	180,000
	<u><b>181,936</b></u>	<u><b>181,936</b></u>

#### Accruals

Accrued operating expenses	13,411	2,500
Accrued expenses / deferred income	337,214	174,750
	<u><b>350,625</b></u>	<u><b>177,250</b></u>

(Compilation report issued)

Parx Plastics B.V.

Statutory seat: Rotterdam

**Consolidated profit and loss account disclosures**

(EUR)

	<u>2017</u>	<u>2016</u>
<b>9) Net revenue</b>		
Turnover group 0	<u>346,906</u>	<u>179,365</u>
<b>10) Cost of sales</b>		
Cost of sales group 0	<u>101,025</u>	<u>50,612</u>

**Net revenue versus cost of sales**

	<u>2017</u>			<u>2016</u>		
	Net revenue	Cost of sales	Margin as a % of net revenue	Net revenue	Cost of sales	Margin as a % of net revenue
Turnover group 0	<u>346,906</u>	<u>101,025</u>	70.9	<u>179,365</u>	<u>50,612</u>	71.8

**11) Salaries and social charges**

Wages and salaries	39,360	48,031
Social security contributions	9,155	9,125
	<u>48,515</u>	<u>57,156</u>

*Detailed breakdown of the wages and salaries and social security contributions*

**Wages and salaries**

Wages	41,492	44,812
Holiday pay	3,319	-
Wage reduction	(5,451)	3,219
	<u>39,360</u>	<u>48,031</u>

**Social security contributions**

Social security contributions	<u>9,155</u>	<u>9,125</u>
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**Average number of employees**

*Explanatory note*

During the reporting period the average number of employees was: 1 (previous period: 1).



Parx Plastics B.V.

Statutory seat: Rotterdam

**Consolidated profit and loss account disclosures**

(EUR)

**12) Depreciation**

Amortization of intangible assets  
Depreciation of tangible assets

<u>2017</u>	<u>2016</u>
3,861	11,899
835	835
<b><u>4,696</u></b>	<b><u>12,734</u></b>

*Detailed breakdown of the depreciation*

**Amortization of intangible assets**

Amortization expenses research and development costs  
Amortization expenses patents, trademarks and other rights

3,861	4,000
-	7,899
<b><u>3,861</u></b>	<b><u>11,899</u></b>

**Depreciation of tangible assets**

Depreciation expenses fixtures and fittings

<b><u>835</u></b>	<b><u>835</u></b>
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**13) Other operating expenses**

Other personnel related expenses  
Accommodation costs  
Operational expenses  
Administration costs and advisory fees  
Office related expenses  
Car and transport costs  
Selling expenses  
General expenses  
Management fee

876	1,333
63	578
307	11
23,329	74,113
8,587	15,328
7,055	7,736
12,456	18,973
20,436	29,451
196,400	164,400
<b><u>269,509</u></b>	<b><u>311,923</u></b>

*Detailed breakdown of the other operating expenses*

**Other personnel related expenses**

Other course fees  
Other employee costs

276	787
600	546
<b><u>876</u></b>	<b><u>1,333</u></b>

**Accommodation costs**

Rental costs

<b><u>63</u></b>	<b><u>578</u></b>
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Parx Plastics B.V.

Statutory seat: Rotterdam

**Consolidated profit and loss account disclosures**

(EUR)

	<u>2017</u>	<u>2016</u>
<b>Operational expenses</b>		
Other operational expenses	<u>307</u>	<u>11</u>
<b>Administration costs and advisory fees</b>		
Audit fees	18,253	10,052
Attorney's fees	-	5,079
Notary fees	5,076	4,434
Other advisory fees	-	10
Other advisory fees	-	54,538
	<u>23,329</u>	<u>74,113</u>
<b>Office related expenses</b>		
Telephone, fax and internet	1,884	4,620
Postage	51	218
Computer costs	3,185	2,687
Subscriptions and Chamber of Commerce costs	2,503	6,577
Other office costs	964	1,226
	<u>8,587</u>	<u>15,328</u>
<b>Car and transport costs</b>		
Leasing	5,195	5,543
Fuel	1,851	1,500
Car taxes	-	58
Other car and transport costs	9	635
	<u>7,055</u>	<u>7,736</u>
<b>Selling expenses</b>		
Representations	1,487	2,109
Traveling and hotel expenses	8,721	10,939
Advertisement	-	840
Exposition costs	-	31
Other selling expenses	2,248	5,054
	<u>12,456</u>	<u>18,973</u>





Parx Plastics B.V.

Statutory seat: Rotterdam

**Consolidated profit and loss account disclosures**

(EUR)

	<u>2017</u>	<u>2016</u>
<b>General expenses</b>		
Bank costs and foreign currency exchange differences	15,462	27,650
Rounding differences	(1)	-
Other costs	4,975	1,801
	<u><b>20,436</b></u>	<u><b>29,451</b></u>
<b>Management fee</b>		
Fee charged	<u><b>196,400</b></u>	<u><b>164,400</b></u>
<b>14) Financial result</b>		
Interest income and related income	<u>(21)</u>	<u>(64)</u>
On balance an expense / expense	<u><b>(21)</b></u>	<u><b>(64)</b></u>
<i>Detailed breakdown of the financial result</i>		
<b>Interest income and related income</b>		
Other interest and related income	-	(1,333)
Other interest and related income	<u>(21)</u>	<u>1,269</u>
	<u><b>(21)</b></u>	<u><b>(64)</b></u>
<b>15) Result attributable to non-controlling interest</b>		
Result attributable to non-controlling interest	<u><b>(1)</b></u>	<u><b>(3)</b></u>

(Compilation report issued)

**Parx Plastics B.V.**  
Statutory seat: Rotterdam

### Other information

#### Management board's report

In accordance with Part 9 of Book 2 of the Dutch Civil Code (Section 2:396 sub 7) the company is exempt from the requirement to compose a management board's report. The Board of Directors has used this exemption and therefore lacks a management board's report.

#### Expert's report

In accordance with Part 9 of Book 2 of the Dutch Civil Code (Section 2:396 sub 7) the company is exempt from the requirement to audit the financial statements by an accountant. On that basis, no assignment was provided for an audit and therefore lacks an auditor's report.

(Compilation report issued)

Compiled by the Board of Directors on 11 April 2018 in Rotterdam and subject to the adoption by the general meeting,

M. van der Jagt



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